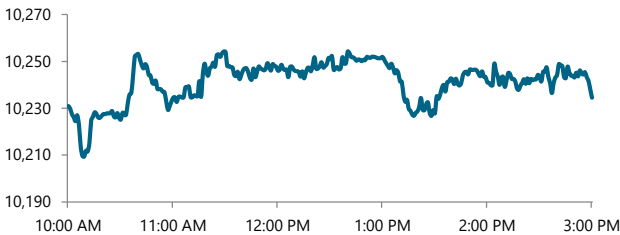


Daily Markets Overview

26 December 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,235	0.2	0.2	-9.3	16.3
Saudi (NOMUC)	18,819	0.7	0.7	-27.6	NA
Energy	5,312	0.9	0.9	-3.7	6.4
Materials	6,056	-0.6	-0.6	-17.5	10.0
Capital Goods	5,291	-1.2	-1.2	-29.9	13.3
Com. & Prof. Svc	3,346	-0.9	-0.9	-24.7	29.6
Transportation	4,584	-0.9	-0.9	-12.4	NA
Cons. Durables & Apparel	4,230	-0.4	-0.4	-33.4	NA
Consumer Services	3,689	-0.5	-0.5	-20.5	NA
Media	21,398	1.8	1.8	-8.0	23.5
Retailing	7,135	-0.9	-0.9	-27.5	27.3
Food & Staples Retailing	8,621	-0.2	-0.2	-5.5	5.9
Food & Beverages	4,578	-0.2	-0.2	-5.3	27.7
Health Care Equipment	8,822	0.4	0.4	20.6	38.8
Pharma, Biotech & Life Science	2,850	-1.2	-1.2	-45.1	NA
Banks	11,228	0.5	0.5	-8.1	14.6
Diversified Financials	6,278	0.3	0.3	-8.1	29.8
Insurance	5,332	1.1	1.1	-11.0	NA
Telecommunication	6,230	0.0	0.0	-14.4	13.8
Utilities	7,075	0.0	0.0	19.2	21.0
REITs	3,953	-0.7	-0.7	-14.3	17.4
Real Estate	2,508	-1.1	-1.1	-20.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al Sagr Cooperative Insurance Co.	13.64	10.0%	10
Amana Cooperative Insurance Co.	9.66	7.3%	21
Wataniya Insurance Co.	13.68	5.1%	3
Al Alamiya for Cooperative Insurance Co.	12.12	4.5%	3
Saudi Arabian Amiantit Co.	33.40	4.4%	11

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Lazurde Co. for Jewelry	26-Dec-22
Allianz Saudi Fransi Cooperative Insurance Co.	27-Dec-22
Dallah Healthcare Holding Co.	27-Dec-22
Fawaz Abdulaziz AlHokair Co.	28-Dec-22
Saudi Tadawul Group Holding Co.	28-Dec-22
Arabian Centres Co	28-Dec-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.2% higher at 10,235, while NOMUC increased 0.7% to 18,819 on Sunday. TASI traded value totaled SAR 2.0bn and averaged SAR 4.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.8% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks increased 0.5%, while Materials decreased 0.6%. Telecom ended flat. Media (up 1.8%) was the best performing sector. Among stocks, Al Sagr Cooperative Insurance Co. (8180/SAGR AB), Amana Cooperative Insurance Co. (8310/AMANA AB), and Wataniya Insurance Co. (8300/WATAN AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the total value of assets held by investment funds in KSA fell 9% to SAR 174.3bn (USD 46.35bn) in 3Q22, from SAR 192.5bn (USD 51.19bn) a year ago. It added that the drop was attributed to a 6% Y/Y drop in local assets, which represent 77% of total assets to SAR 134.7bn (USD 35.82bn), while foreign fund assets (23% of the total assets) fell 20% to SAR 39.7bn (USD 10.56bn). (Source: Argaam)
- According to the Ministry of Energy, KSA's Minister of Energy and Japan's Minister of Economy, Trade and Industry signed two memorandums of cooperation in the field of circular carbon economy and carbon recycling, and in clean hydrogen, ammonia fuel and its derivatives. (Source: Argaam)
- The Minister of Tourism revealed that KSA launched 10 new regulations to develop the tourism sector and safeguard tourists. He added that the regulations aim to ensure that the sector maintains pace with the renaissance that the country is witnessing in various fields, while also reflecting the ministry's efforts to achieve the goals of development strategy for tourism in the country. (Source: Argaam)
- International Company for Water and Power Projects (2082/ACWA AB) revealed that it signed a USD 2.4bn (SAR 9.02bn) power purchase agreement (PPA) with the National Electric Grid of Uzbekistan to establish and operate three wind power plants, with a total capacity of 1.5 GW, in Kungrad. It added that the project will run for 25 years after completion and the relevant financial impact will appear after the launch of commercial operations by 3Q27. (Source: Argaam)
- The Saudi Investment Bank (1030/SIBC AB)'s BoD recommended a cash dividend of SAR 0.45 per share for 2H22, implying a full-year yield of 4.1%. (Source: Argaam)
- Yanbu National Petrochemical Co. (2290/YANSAB AB)'s BoD recommended a cash dividend of SAR 1.25 per share for 2H22, implying a full-year yield of 7.0%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al Yamamah Steel Industries Co.	22.82	-6.4%	17
Saudi Arabian Cooperative Insurance Co.	12.30	-5.4%	4
Perfect Presentation for Commercial Services Co.	170.00	-4.2%	15
Saudi Kayan Petrochemical Co.	13.04	-3.8%	18
National Industrialization Co.	11.90	-3.6%	49

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	73.90	1.0%	117
The Saudi Arabian Oil Company	31.40	1.0%	93
Saudi Basic Industries Corp.	84.90	0.1%	73
SABIC Agri-Nutrients Co.	142.80	-0.7%	64
The Power and Water Utility Company for Jubail and Yanbu	47.55	0.3%	63

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 25, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

26 December 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,316	-0.2	-0.4	3.8	9.1
Abu Dhabi (ADX)	10,306	-0.1	-0.2	21.4	28.0
Kuwait (KSE)	6,861	-0.4	-0.4	-3.0	21.2
Qatar (QE)	10,918	-0.6	-0.6	-6.1	12.1
Oman (MSM)	4,831	-0.2	-0.2	17.0	14.8
Bahrain (BSE)	1,859	0.4	0.4	3.4	7.8
DJMENA Index	686	-0.1	-0.1	-8.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,845	0.6	-0.2	-19.3	18.2
US (NASDAQ 100)	10,498	0.2	-1.9	-32.9	20.1
UK (FTSE 100)	7,473	0.0	1.9	1.2	11.4
Germany (DAX)	13,941	0.2	0.3	-12.2	11.3
France (CAC 40)	6,505	-0.2	0.8	-9.1	10.5
Russia (MICEX)	2,124	0.1	-0.4	-43.9	NA
Japan (Nikkei)	26,235	-1.0	-4.7	-8.9	20.7
Hong Kong (HSI)	19,593	-0.4	0.7	-16.3	10.8
South Korea (KOSPI)	2,314	-1.8	-2.0	-22.3	11.6
China (SHCOMP)	3,046	-0.3	-3.9	-16.3	13.3
India (NIFTY)	17,807	-1.8	-2.5	2.6	23.5
Brazil (IBOV)	109,698	2.0	6.7	4.7	5.6
Turkey (BIST 100)	5,455	0.1	4.6	193.6	7.2
Egypt (EGX30)	14,483	0.0	-4.3	21.2	8.1
MSCI Emerging Markets	955	-1.0	-0.3	-22.5	11.7
MSCI World	2,605	0.4	0.0	-19.4	16.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	83.9	3.6	6.2	7.9	9.2
Natural Gas (\$/mmbtu)	5.1	1.6	-23.0	36.2	25.8
Gold (\$/oz)	1,798	0.3	0.3	-1.7	-0.6
Silver (\$/oz)	23.7	0.7	2.2	1.8	3.7
Platinum (\$/oz)	1,027	4.5	3.3	6.0	5.3
Copper (\$/t)	8,328	0.5	1.1	-14.5	-13.6
Zinc (\$/t)	2,987	0.7	-2.0	-16.8	-16.3
Lead (\$/mt)	2,280	0.1	5.8	-2.1	-1.4
Wheat (\$/bu)	776	1.8	3.0	0.7	-3.8
Corn (\$/bu)	666	0.9	2.0	12.3	18.9
Sugar (\$/lb)	21.0	0.4	4.4	11.1	13.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.73	0.00	4.52	0.00
Saudi Arabia	5.25	0.05	4.35	0.53
UAE	4.77	0.02	4.40	0.04
Kuwait	4.00	0.00	2.50	-0.73
Qatar	5.25	0.00	4.13	0.52
Bahrain	6.09	0.00	4.57	1.36

Source: Reuters

NOTES:

(1) Prices updated as of December 23, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China and Japan are up 0.7% and 0.6% respectively. South Korea and India are trading 0.2% and 0.6% higher, respectively, in the morning session. Hong Kong is closed for trading.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly lower on Sunday. Kuwait and Qatar decreased 0.4% and 0.6%, respectively. Oman declined 0.2%, while Bahrain gained 0.4%.
- According to Fitch, Bahrain's real GDP growth will exceed 6% in 2022, buoyed by robust non-oil growth, with tourism-related sectors and real estate and construction expected to post strong performances. It added that it forecasts 2023 growth of just over 2% per year, as upstream hydrocarbon activity will remain flat, refinery production ramps up, oil prices weaker and fiscal consolidation dampens demand. (Source: Trade Arabia)
- The Dubai Electricity and Water Authority (DEWA UH) announced that it will support the Dubai Clean Energy Strategy 2050 and the Dubai Net Zero Carbon Emissions Strategy 2050 to provide 100% of the emirate's total power output from clean energy sources by 2050. It added that this will be done through the implementation of world-leading projects, most notably the Mohammed bin Rashid Al Maktoum Solar Park, the largest single-site solar park in the world based on the Independent Power Producer Model (IPP). (Source: Trade Arabia)
- QatarEnergy announced that it has signed a new agreement with Japan's Qatar Petroleum Development Company (QPD) for the continued development and production of the Al-Karkara and A-Structures oil fields in Qatar. It added that under the new five-year agreement, which succeeds the development and production sharing agreement signed in December 1997, QPD will continue to act as the operator of the oil fields. (Source: Zawya)
- Asyad Shipping, Oman's global integrated logistics service provider, revealed that it has signed an agreement with South Korean shipyard Hyundai Samho Heavy Industries for the construction of a pair of state-of-the-art LNG carriers. It added that the order for the two LNG carriers is worth USD 505.5mn (SAR 1.9bn) and the vessels are due for delivery by mid-2026. (Source: Zawya)

Coming Up

- Japan unemployment rate for November (prior: 2.6%; consensus: 2.5%) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended December 24 (prior: 216K, consensus: 225K) will be announced on December 29. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 23 (prior: -5.9mn barrels) will be announced on December 29. (Source: Trading Economics)

Daily Markets Overview

26 December 2022

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Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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